



# TOWN OF SOUTH WINDSOR

Town Manager Proposed Budget  
Fiscal Year 2024/2025

March 18, 2024



**TOWN  
COUNCIL  
APPROVED  
BUDGET  
POLICY  
STATEMENT  
FY 24-25**

1. Be presented to the Town Council and residents as early as possible.
2. Be presented utilizing the safest method possible with consideration of public health.
3. Ensure taxpayers have input in the budget process by utilizing public hearings, the Town website, local newspaper notices, the “Citizens Guide to the Budget” (town website), and during public input at Town Council and/or the Board of Education meetings.
4. Maintain transparency through various forms of distribution of the budget documents.
5. Reflect the Guidelines and goals presented here as well as projected revenue, anticipated State of CT funding, and current economic conditions.
6. Maintain or increase the current level of services.
7. Target remaining flat to the current budget for 2024/2025.





Follow the Town Council Budget Policy Statement



No new positions or programs unless quantitative data or Town Council Budget Policy supports



Justify current requests versus 5-year historical averages



Follow Bargaining Agreements for salary increases



Highlight innovative or extraordinary accomplishments



Requested all departments come in with a flat, zero increase budget

## TOWN MANAGER BUDGET GUIDELINES TO STAFF

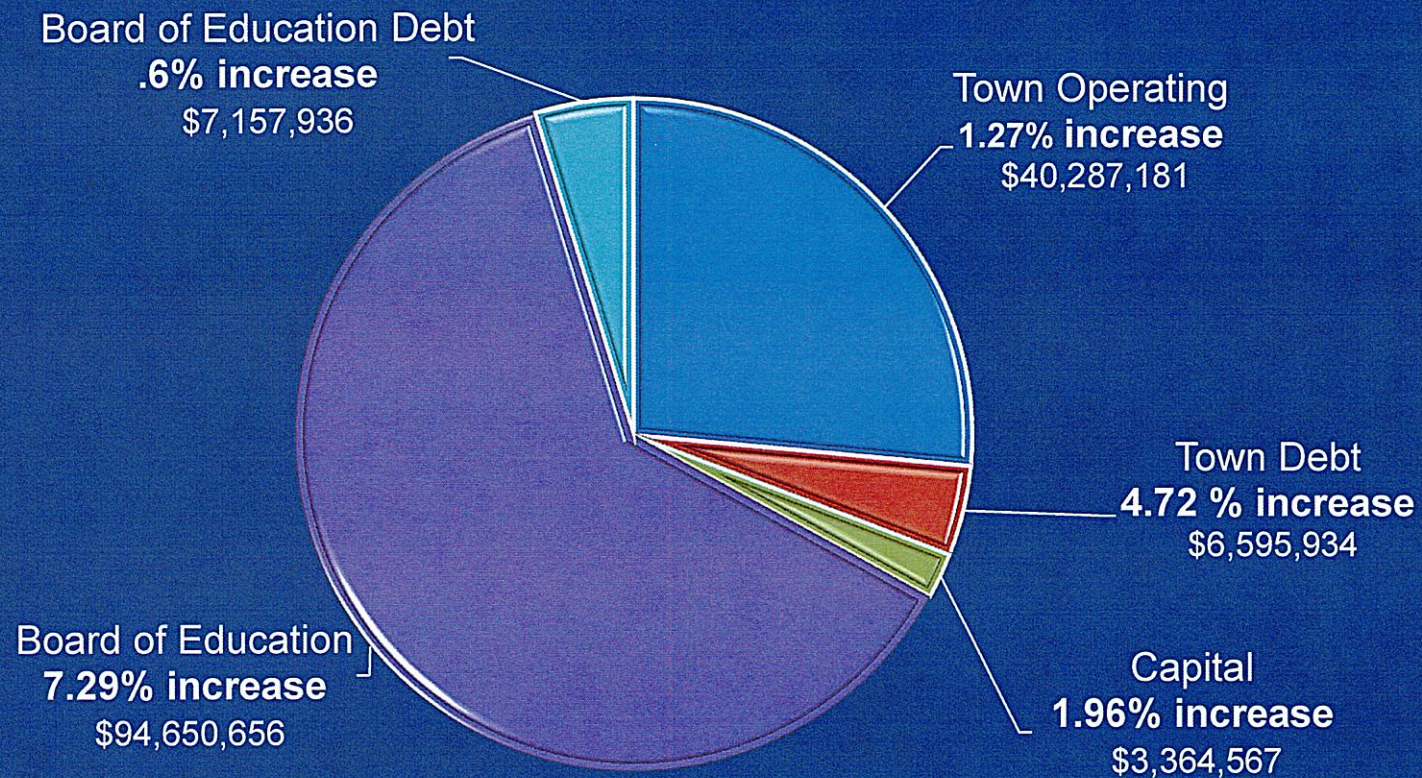


# TOWN MANAGER PROPOSED EXPENDITURES

(BY FUNCTION)

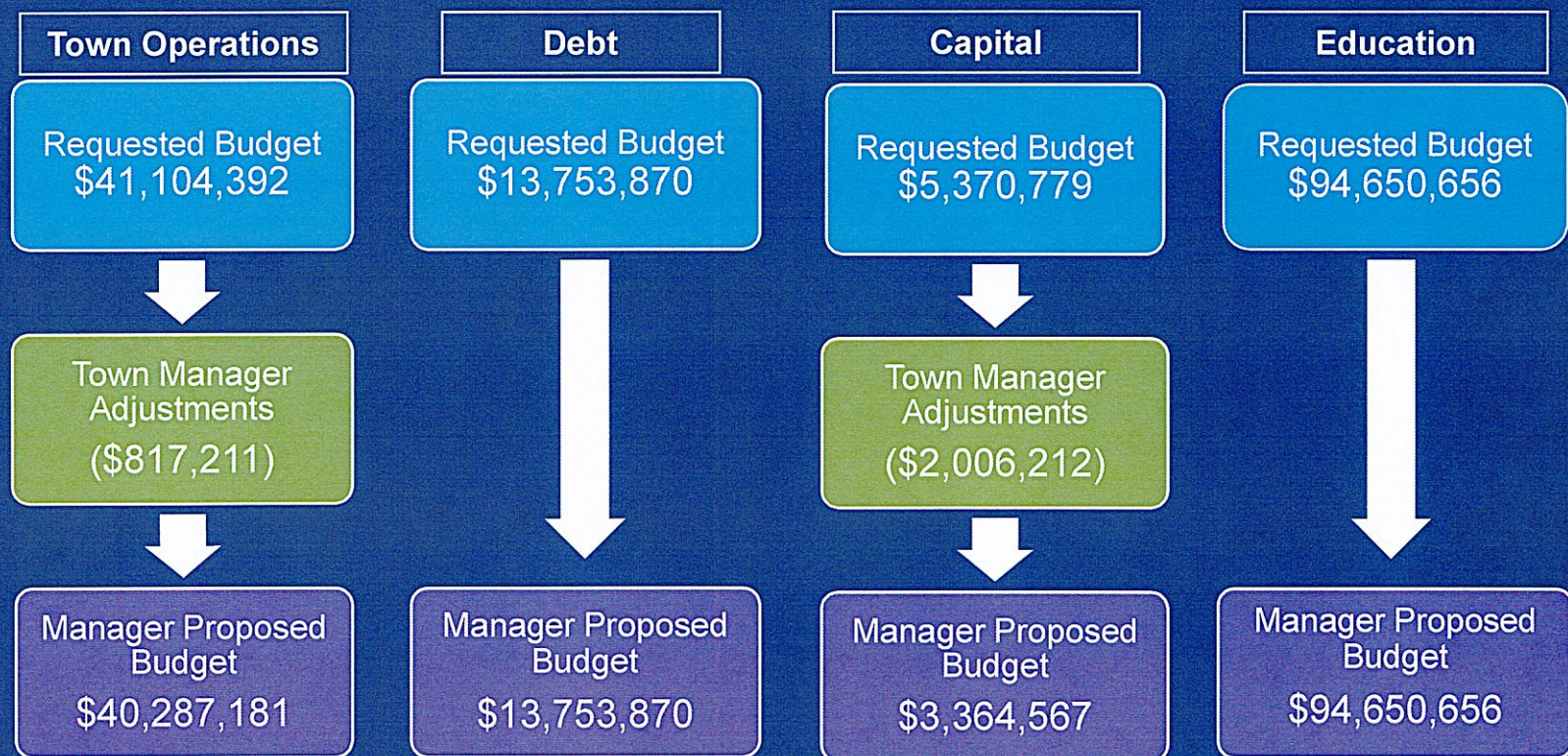
TOTAL PROPOSED: \$152,056,275

5% INCREASE





# PROPOSED EXPENDITURE CHANGES

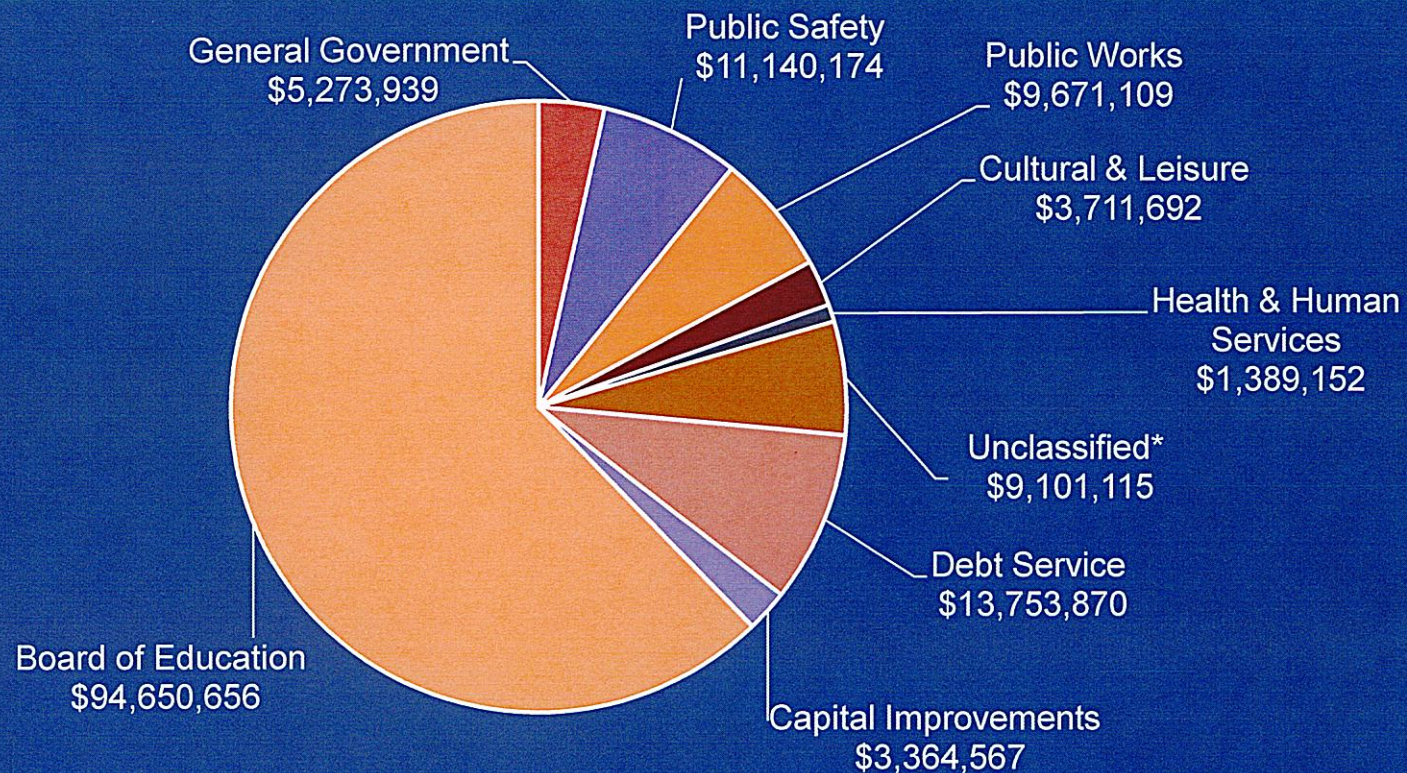


Total Town Manager cuts (\$2,823,423) reduced total budget increase from 6.95% down to 5%



# TOTAL PROPOSED BUDGET

EXPENDITURES BY MAJOR CATEGORY  
TOTAL PROPOSED: \$152,056,275



\* Includes: Pension, Payroll Taxes, Insurance etc.

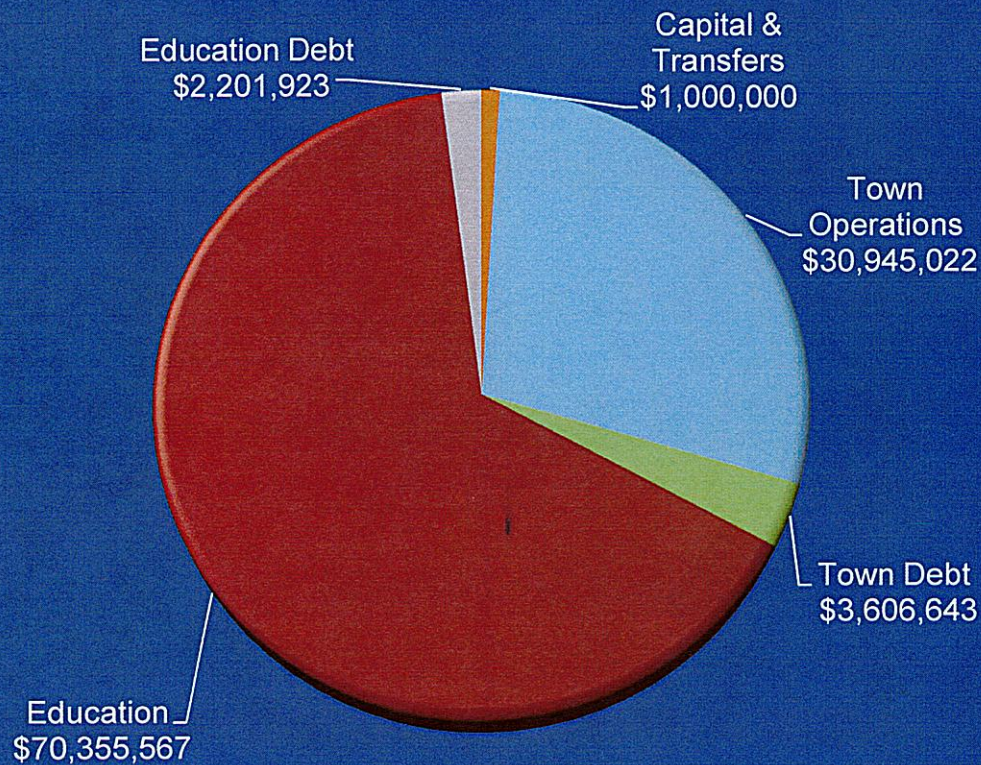


# BUDGET ALLOCATION

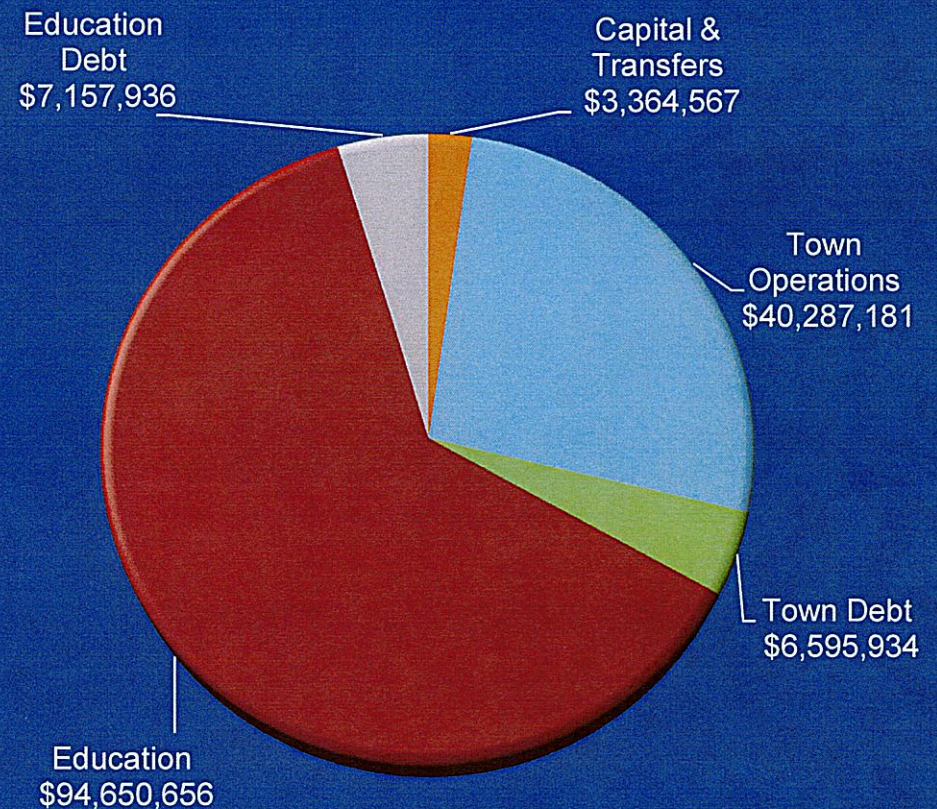
## (10 YEAR LOOKBACK)

### FY 2016 vs. FY 2025

2015-2016 (Approved)

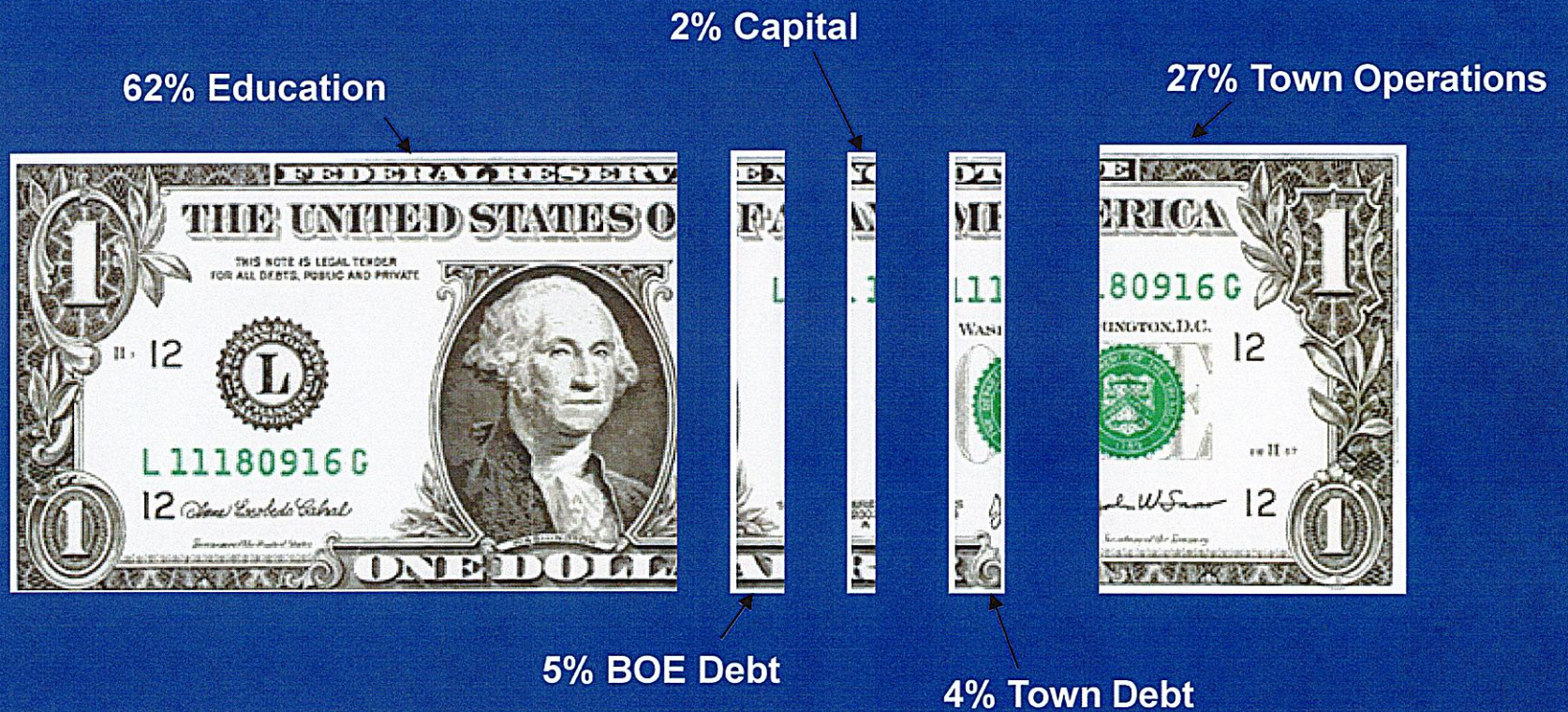


2024-2025 (Proposed)





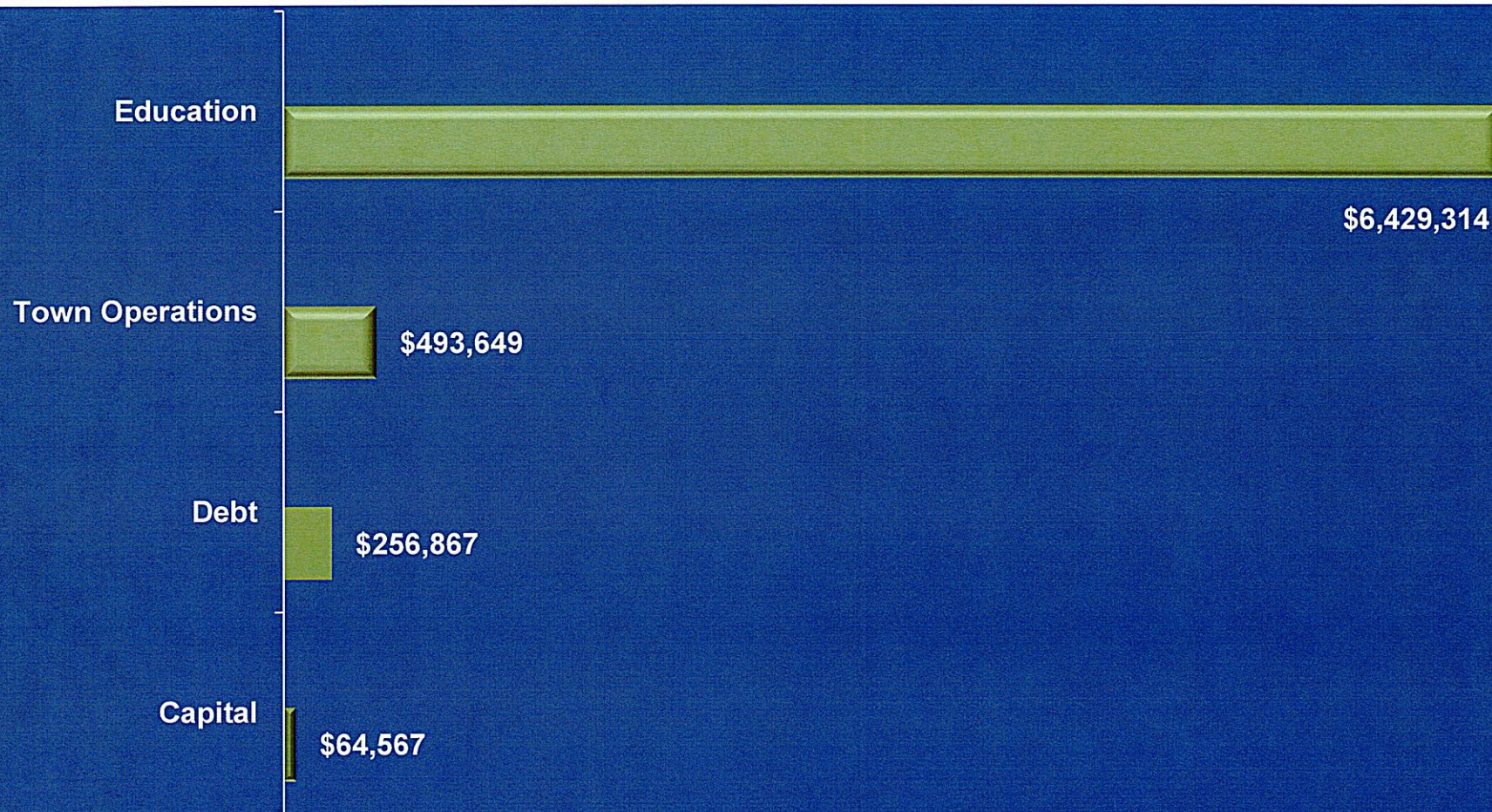
# HOW YOUR TAX DOLLAR IS SPENT





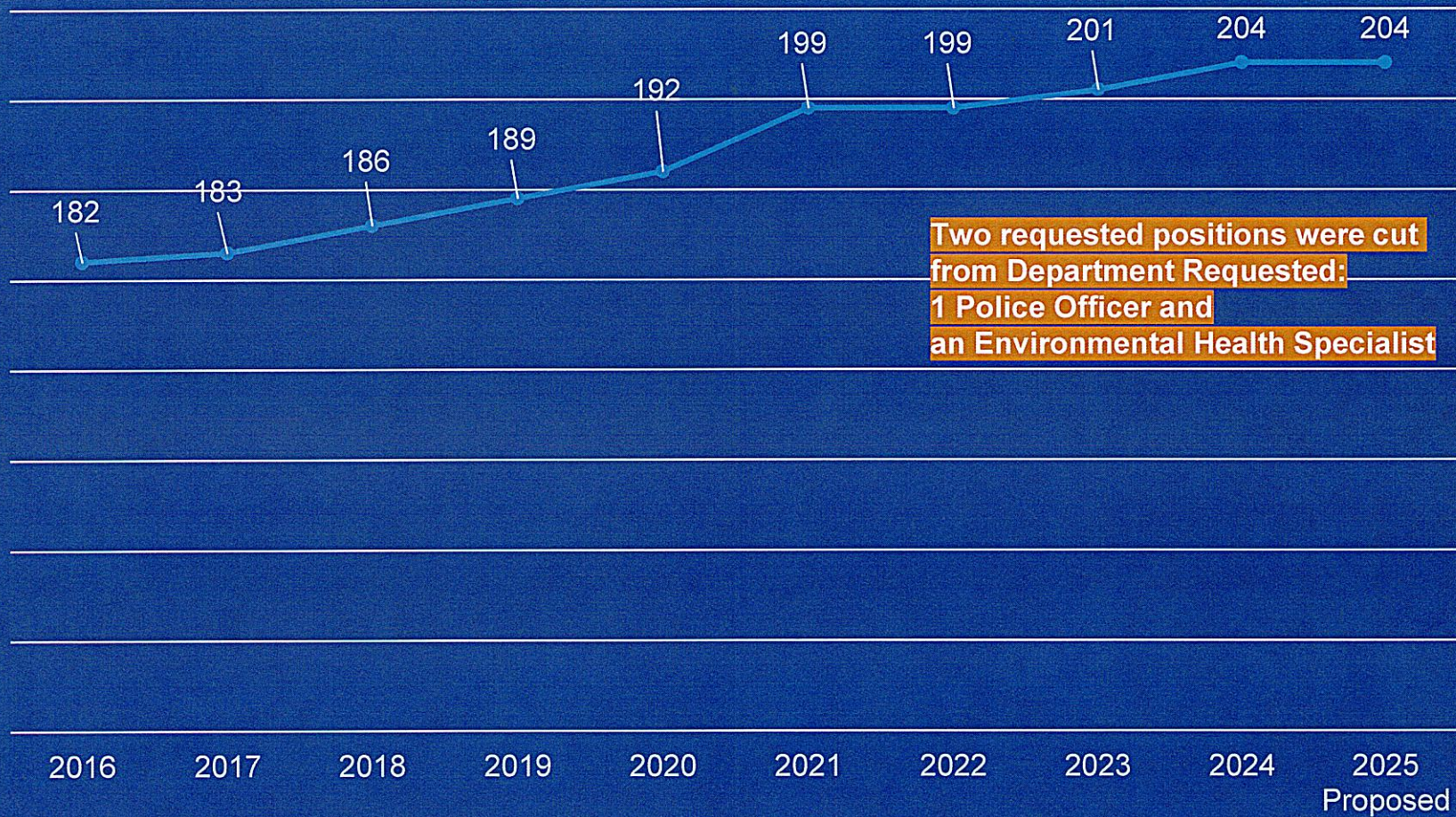
# ALLOCATION OF TOTAL CHANGES

## \$7,244,397

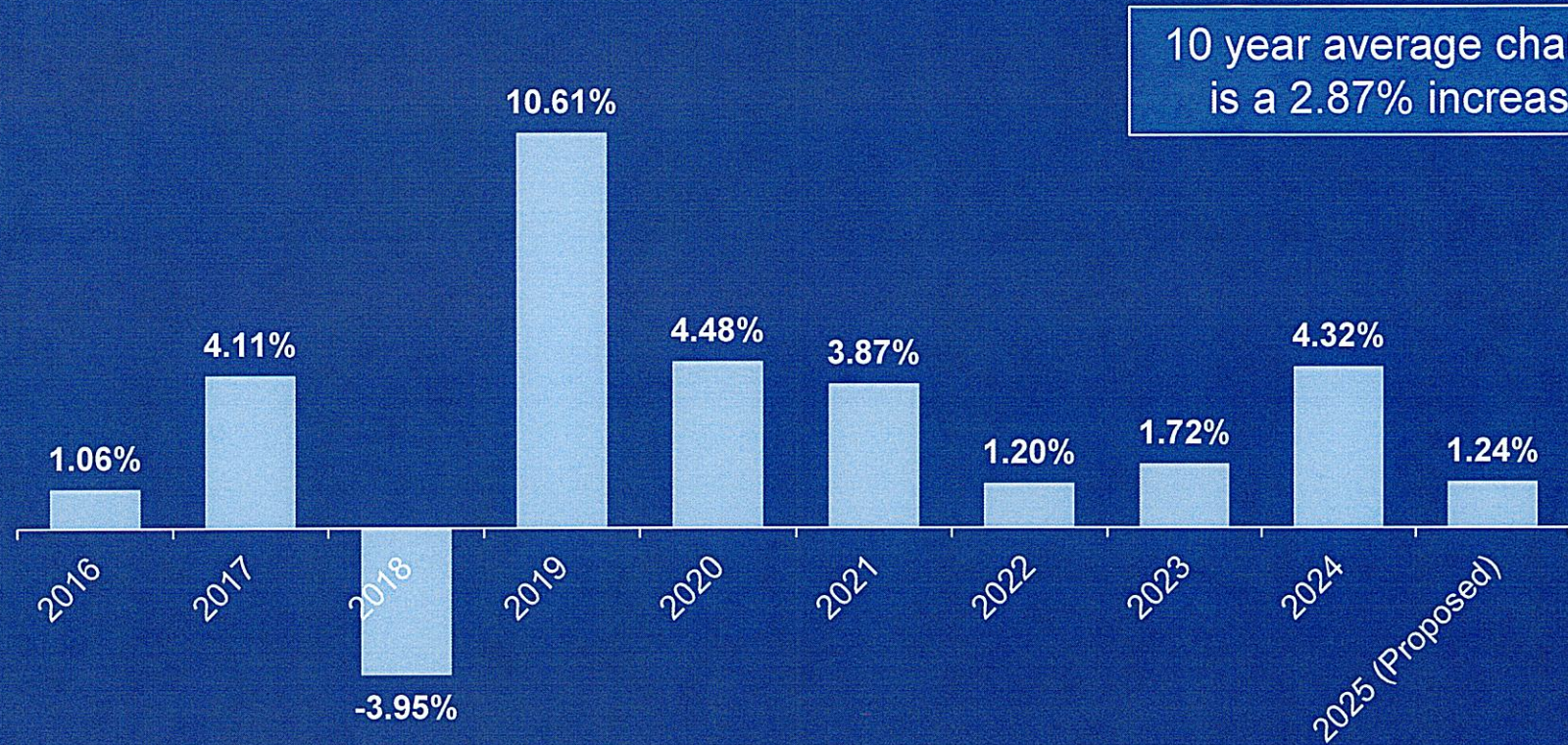




# FULL-TIME TOWN EMPLOYEE HISTORY





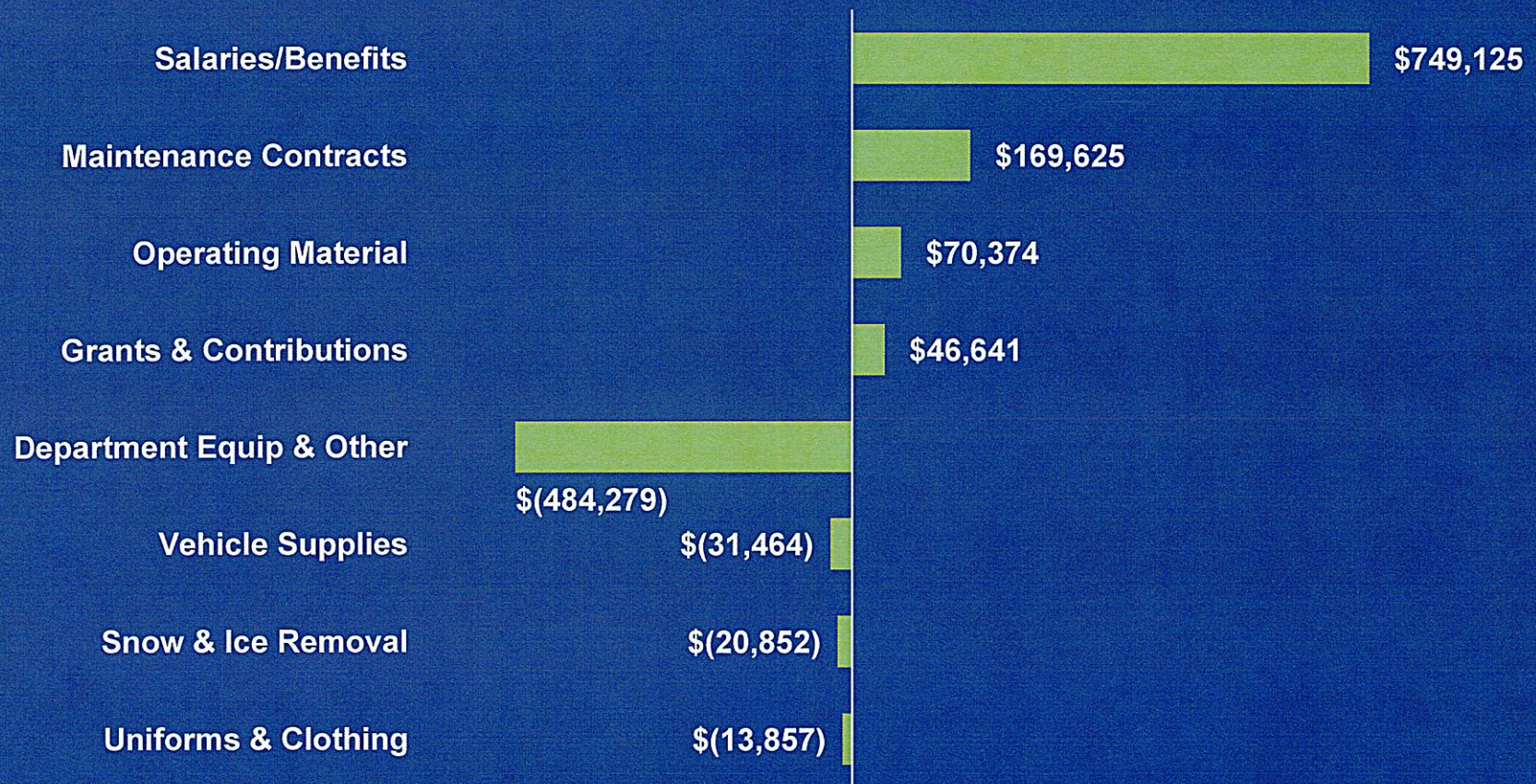


# TOWN OPERATIONS BUDGET INCREASE (EXCLUDES DEBT & TRANSFERS)



# TOWN OPERATIONS PROPOSED BUDGET DRIVERS

Total Change \$493,649

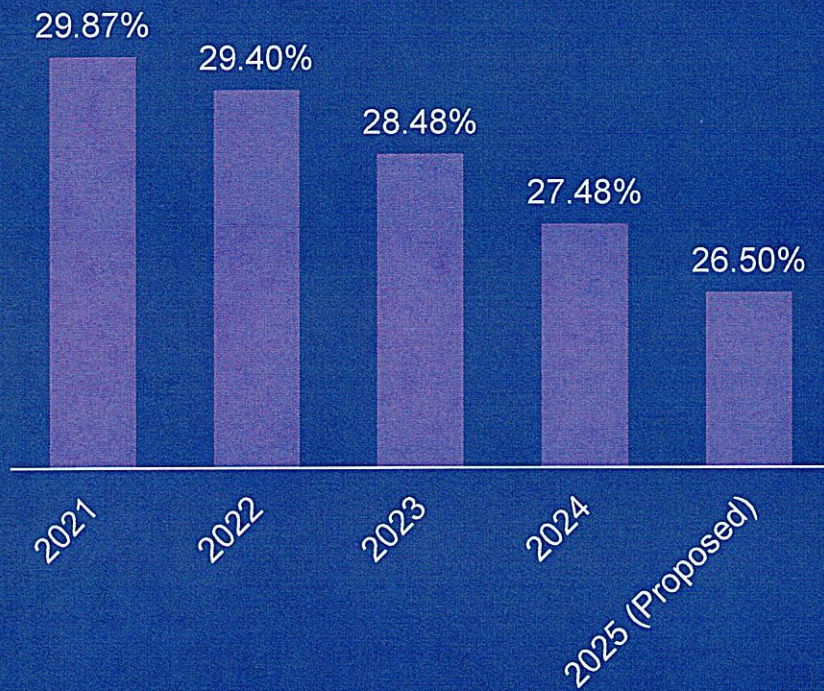




# TRENDS IN TOWN EXPENDITURES

(EXCLUDES DEBT & CAPITAL)

% of Town Operations Expenditures  
compared to Overall Town Budget



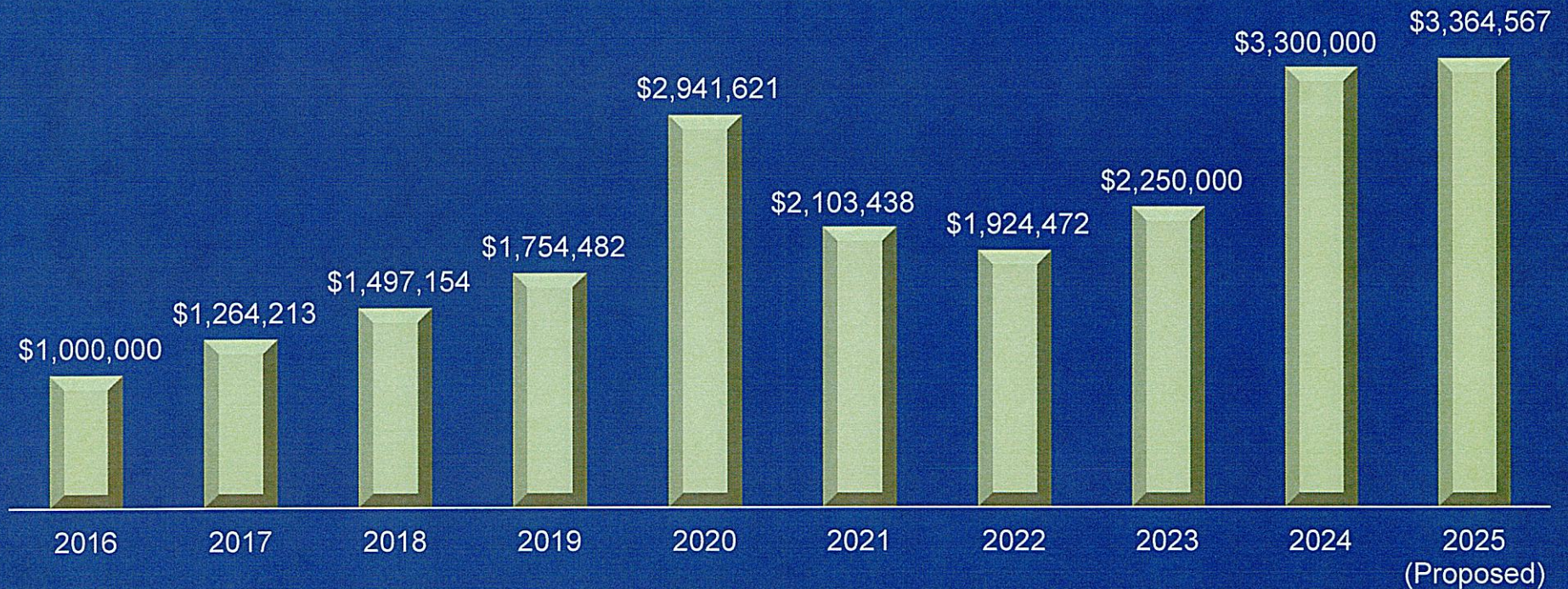
Town Expenditures





# CAPITAL BUDGET HISTORY

## GENERAL FUND CONTRIBUTION





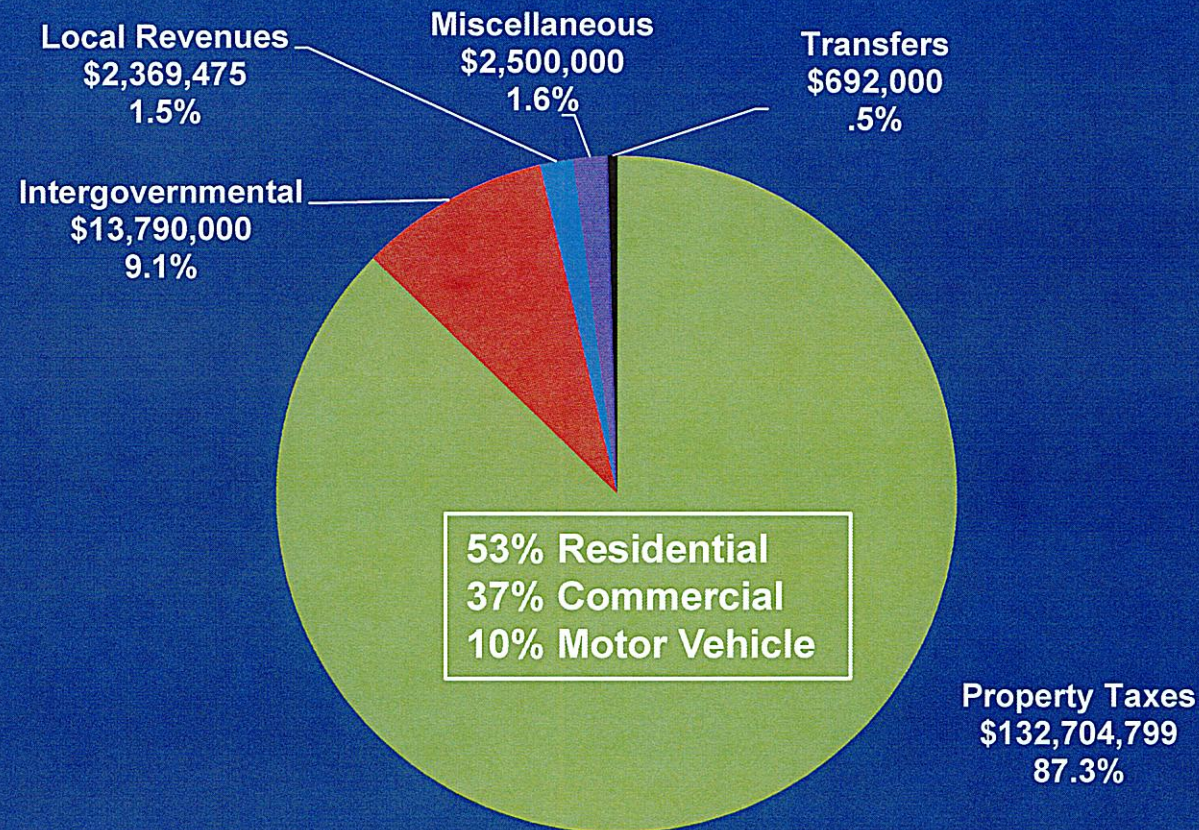
# STATE BUDGET CAP

- CT General Statutes Section 4-66 established a municipal expenditure cap at 2.5% or 6.27% (rate of inflation for FY 2025 Budget)
- Excluded in this calculation: Debt Service, Costs for Special Education, Capital Expenditures and payments toward unfunded pension liabilities
- The Town Manager Proposed Budget is below the rate of inflation and **meets the State Budget Cap Requirement.**



# MANAGER PROPOSED REVENUES

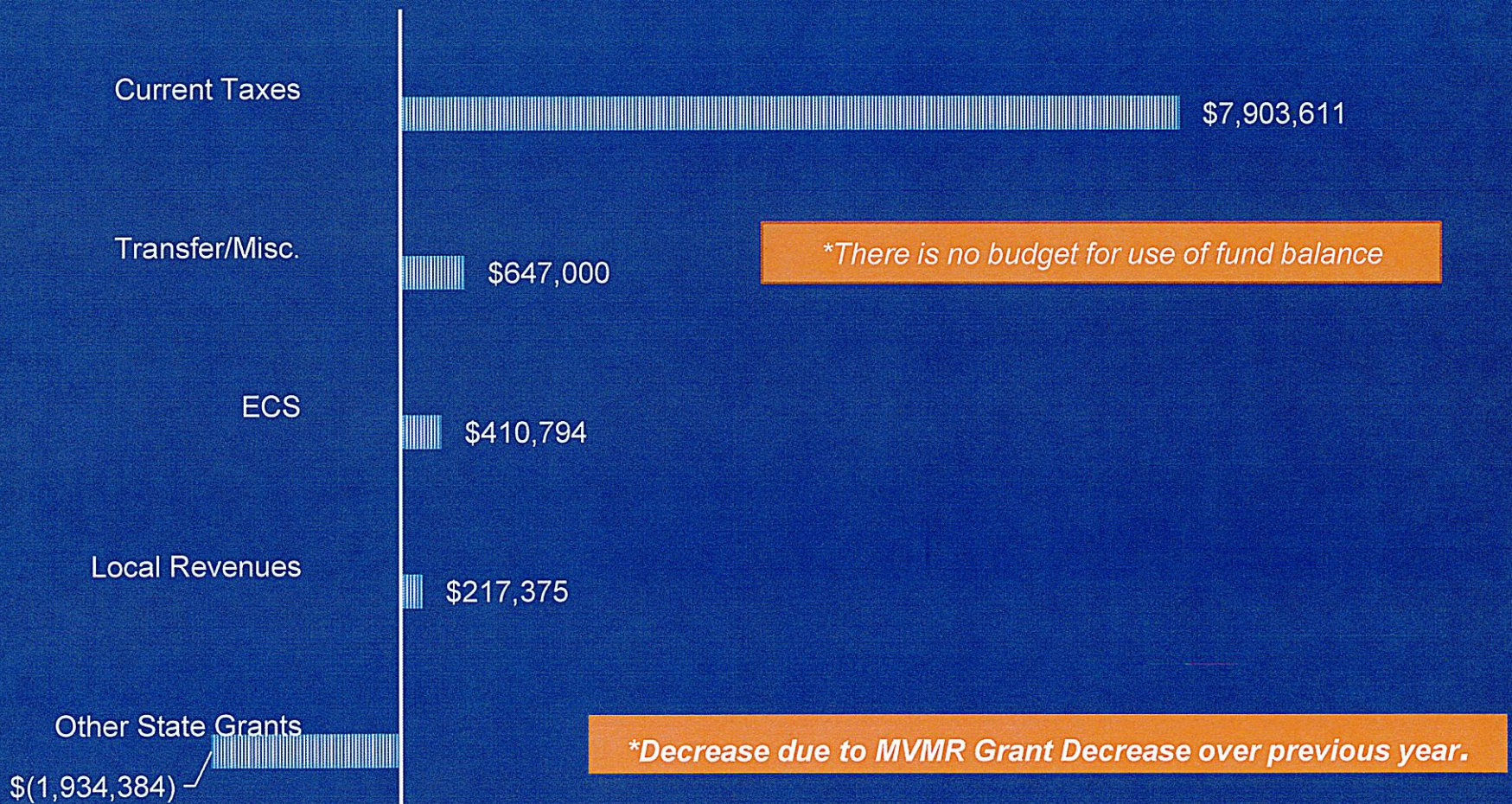
BY MAJOR FUNCTION  
TOTAL PROPOSED: \$152,056,275





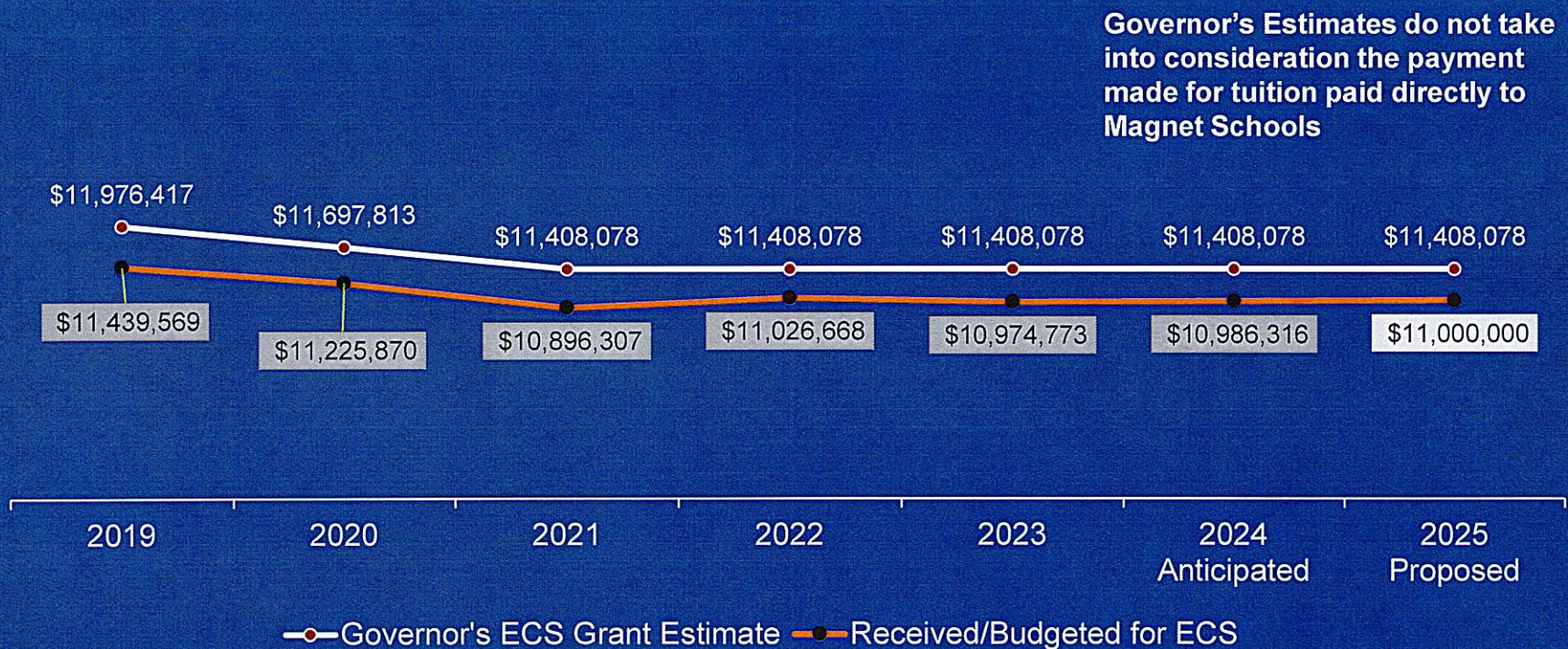
# ESTIMATED REVENUE CHANGES

\$7,244,397





# EDUCATION GRANT HISTORY (EDUCATION COST SHARING)



The proposed budget of \$11m takes into consideration that there will be a reduced payment assumption going to the Magnet Schools in FY 25.



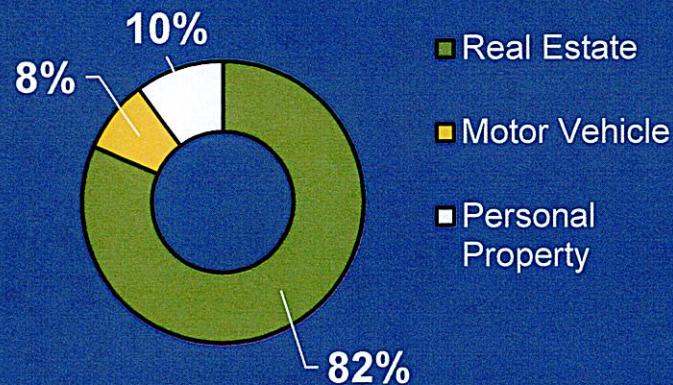
# GRAND LIST

- Grand List increased by .66%
- The 10/1/23 Grand List is currently valued at \$3,786,037,929.

*This is subject to change due to adjustments from the Board of Assessment Appeals and litigation.*

- At the proposed 35.10 mill rate, grand list growth generates an additional \$874,721 in tax revenue.

## Assessed Value



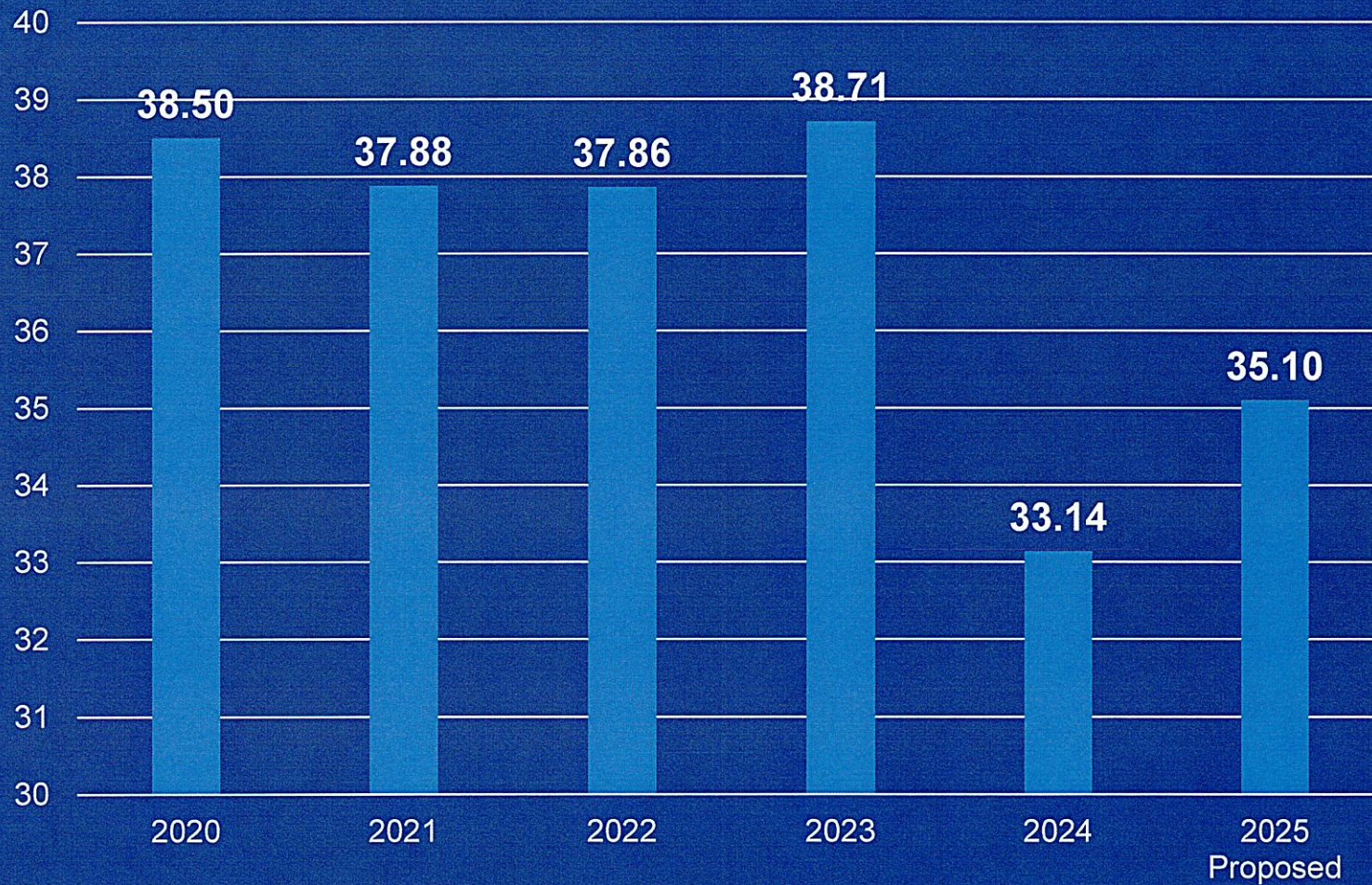
## Actual Net Growth in Grand List





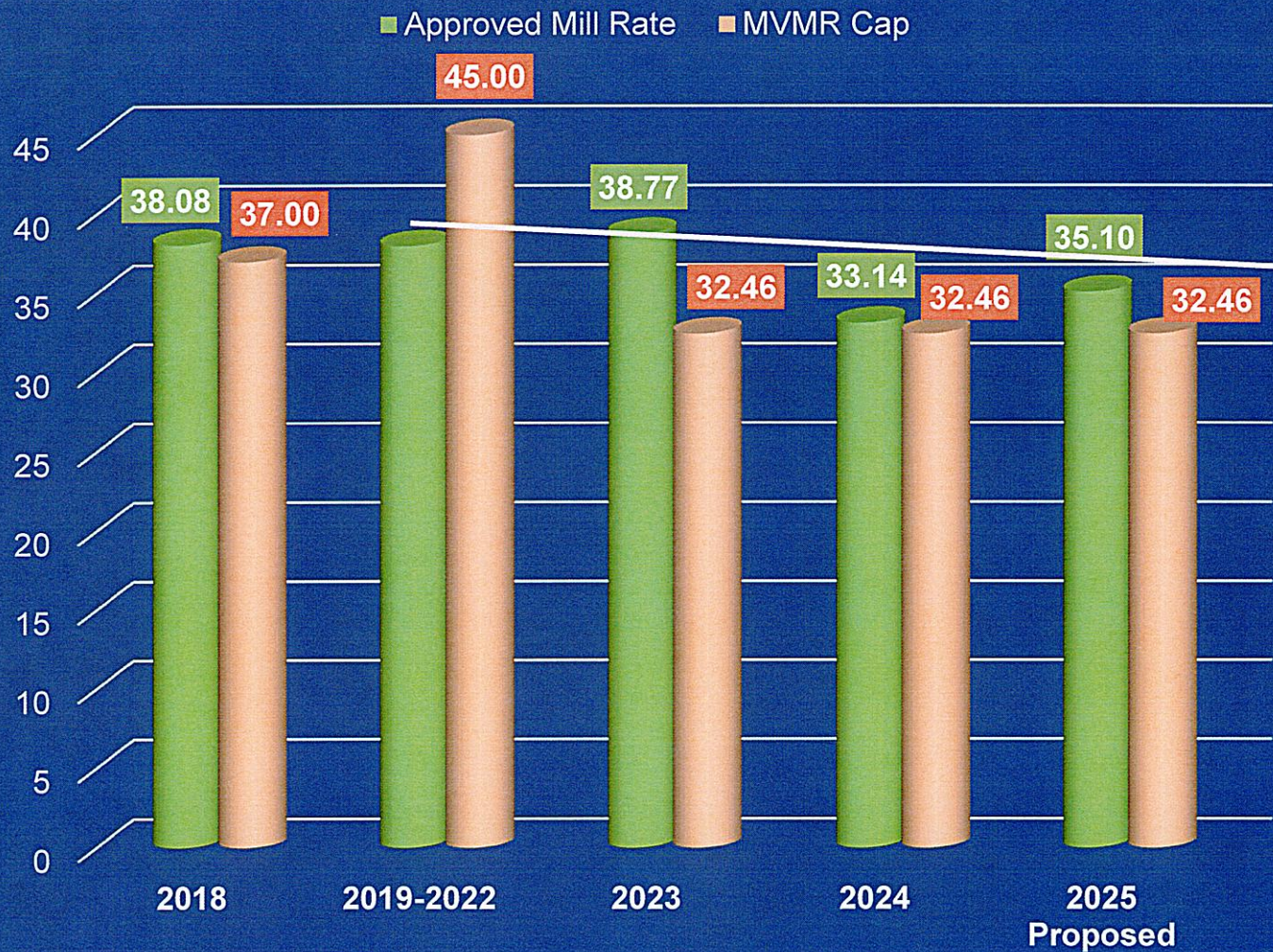
# MILL RATE HISTORY

(REAL ESTATE & PERSONAL PROPERTY)





# MOTOR VEHICLE MILL RATE (MVMR) CAP HISTORY



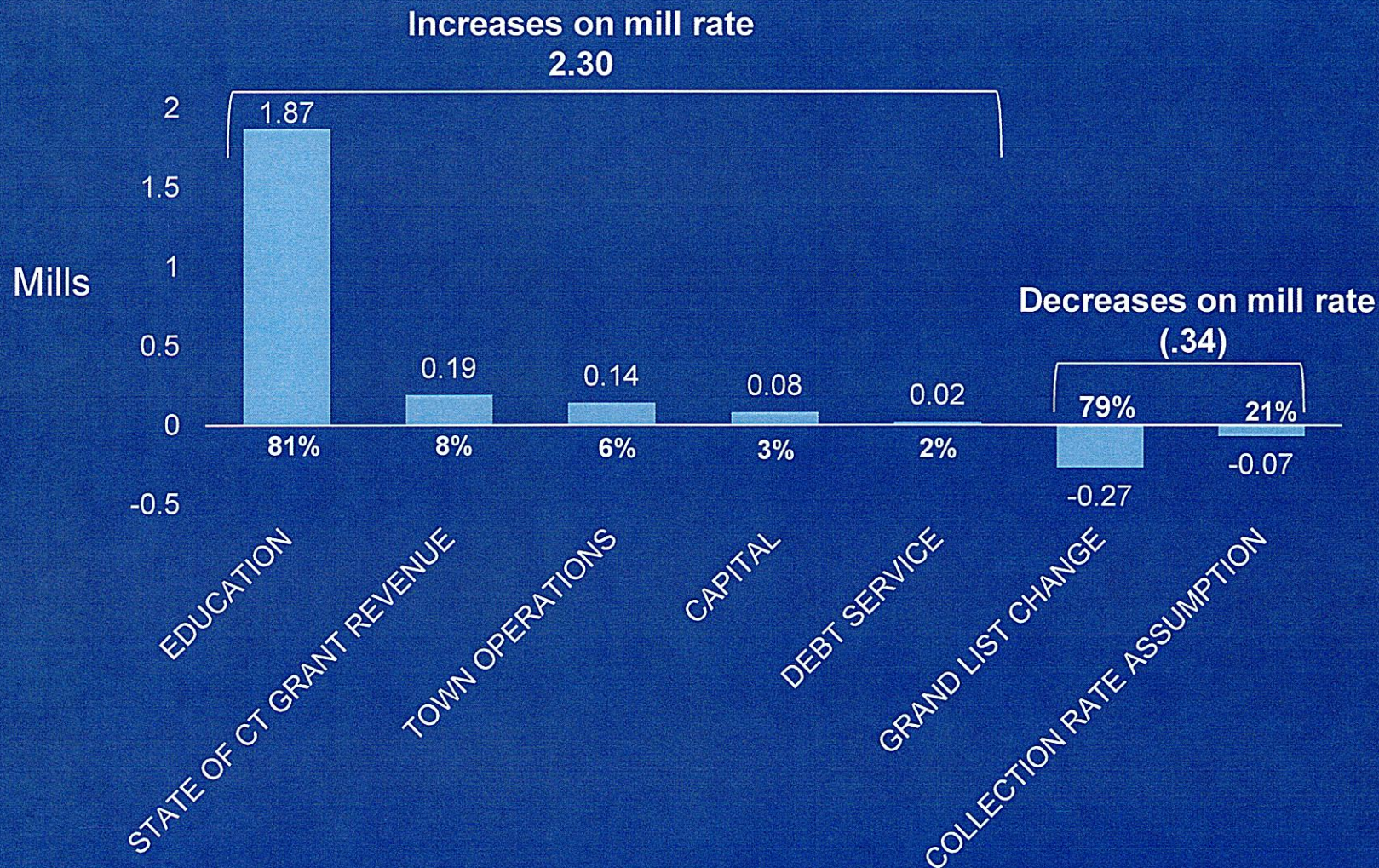
From 2019-2022 all MV were billed at the approved Mill Rate

Proposed Revenue Budget assumes \$247k MVMR Cap Reimbursement



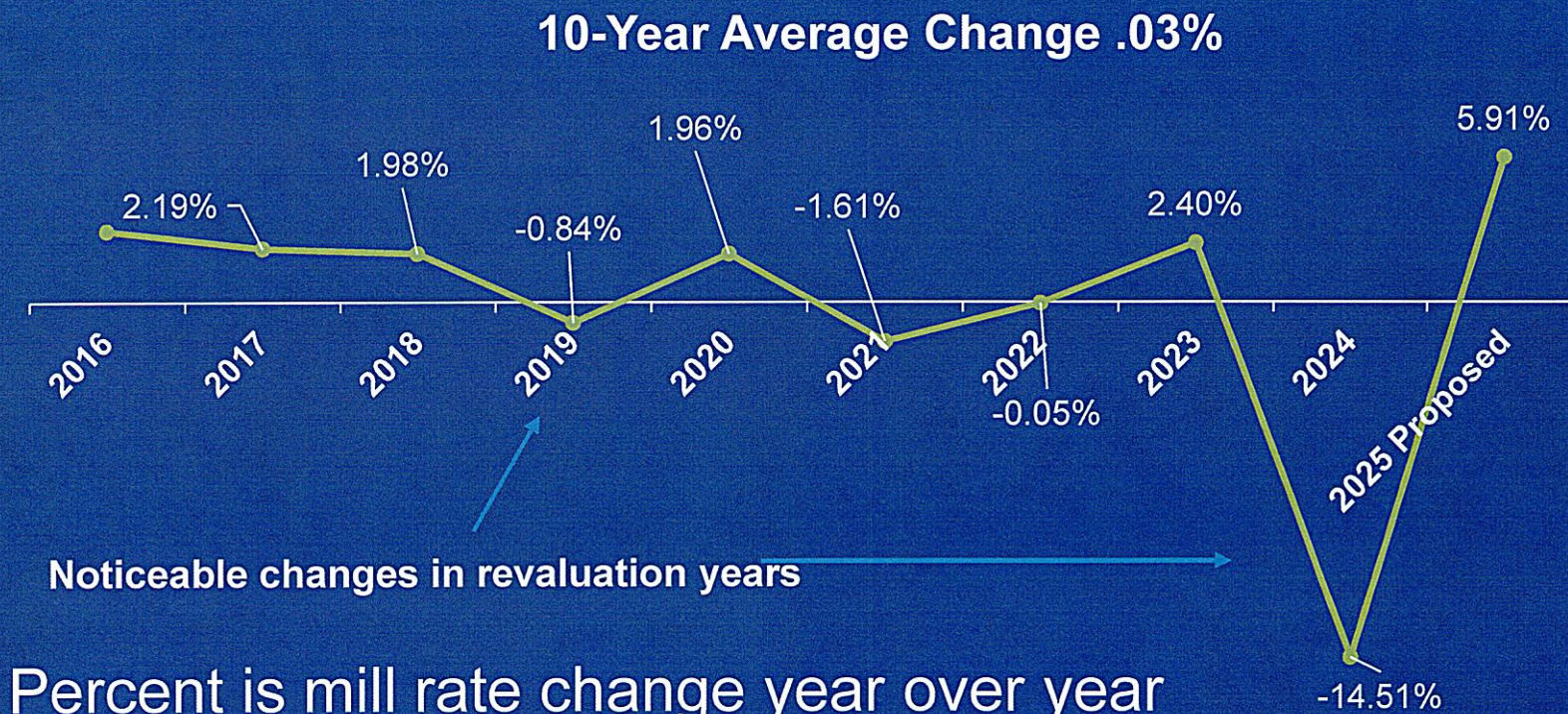
# MILL RATE DRIVERS

Proposed Mill Rate is 35.10 vs FY 2024 adopted at 33.14  
This is a 1.96 mill increase



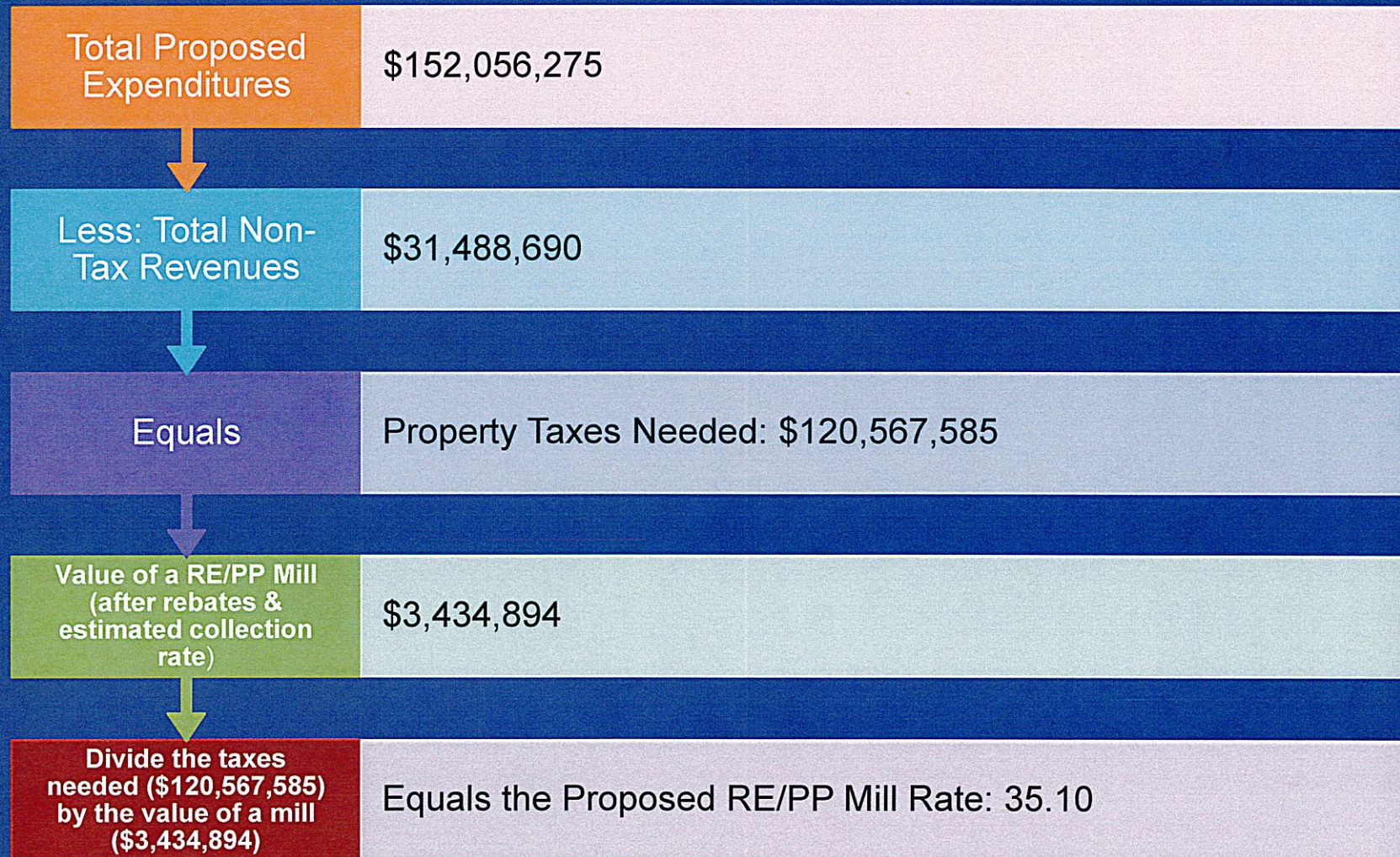


# MILL RATE HISTORY OVER 10 YEARS (PERCENT CHANGES)





# MILL RATE CALCULATION





<b>FY 24 Adopted Mill Rate</b>	<b>FY 25 Proposed Mill Rate</b>	<b>Change</b>	<b>% Change</b>
33.14	35.10	1.96	5.91%

<b>Assessed Value</b>	<b>FY 24 Taxes</b>	<b>FY 25 Proposed Taxes</b>	<b>\$ Change</b>	<b>% Change</b>
\$ 300,000	\$ 9,942	\$ 10,530	\$ 588	5.91%

**PROPOSED RE/PP TAX  
CHANGE**



# 2024-2025 TOWN MANAGER BUDGET

- <https://www.southwindsor-ct.gov/budgetdash>



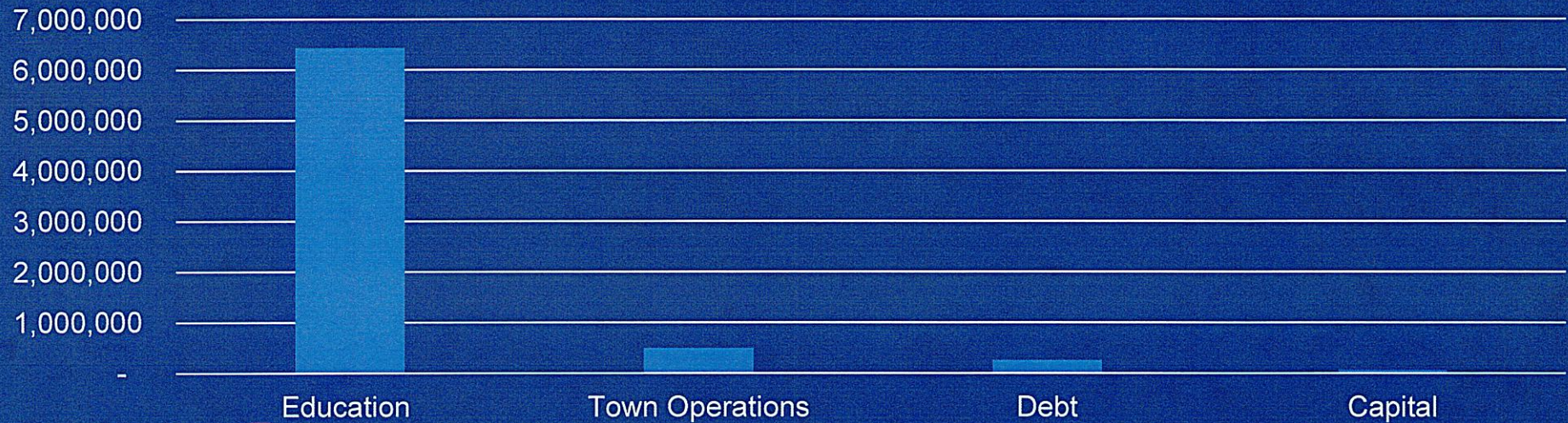
# IMPORTANT FUTURE DATES

- **March 20, 2024**                      **TC/BOE Joint Work Session, 7:00pm**
- **April 1, 2024**                      **TC Regular Meeting-Budget Discussion, 7:00pm**
- **April 1, 2024**                      **Public Hearing 8:00pm**
- **April 9, 2024**                      **Special Budget Work Session, 7:00pm**
- **April 11, 2024**                      **Special Budget Work Session, 7:00pm**
- **April 15, 2024**                      **TC Regular Meeting-Budget Discussion, 7:00pm**
- **April 15, 2024**                      **Public Hearing 8:00pm**
- **May 6, 2024**                      **Set BOE and General Govt. Budgets & Mill Rate, 7:00PM**

Visit [www.southwindsor-ct.gov](http://www.southwindsor-ct.gov) for updates



## Breakdown of Proposed Budget Increase of \$7,244,397



**PLEASE CONTACT  
MICHAEL MANISCALCO / TOWN MANAGER / WITH ANY QUESTIONS.**

860-644-2511 EXT. 2202  
MICHAEL.MANISCALCO@SOUTHWINDSOR-CT.GOV